



1. Amount Requested \$,

2. Purpose _____

3. Personal Information

Name _____ Credit Union account number _____

Home telephone _____ Mobile phone _____

Social security number _____ Email address _____

Address _____ Zip _____ Date of birth _____

Name of a relative not living with you _____ Telephone _____

Your relative's address _____

4. Personal References

USA:

Name _____ Telephone _____

Name _____ Telephone _____

Nepal:

Name _____ Telephone _____

Address in Nepal: _____

5. Monthly Income and Housing Expenses

Employer _____ Address _____

How long have you worked there? _____ Telephone _____

Please estimate your weekly or monthly salary\$ _____

Other source(s) of income, including SSI, SSA, welfare, food stamps, _____ \$ _____

Total monthly income \$ _____

Rent or mortgage\$ _____

6. Credit History

Do you have active credit cards or loans? (Y/N) _____ If yes, what is your total monthly debt payment? _____

7. What kind of product are you interested in? Loan Credit card

8. Applicant's Signature

All statements made above are true and complete and submitted for the purpose of obtaining Credit. In considering this application Everest Federal Credit Union may contact my personal references, employer and evaluate reports from outside credit reporting agencies. I may request to know whether the credit union obtained such reports, and if so, from whom.

Signature _____

Date _____

Record of action (for internal use only)

Date of Action _____ Approved Not Approved Counteroffer

Amount Approved \$ _____ Security 20% 100% CS Other _____

Type Loan Credit card Notes _____

Signatures of Loan Officers _____



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Documentation requirements

	<u>MAXIMUM</u>	<u>INTEREST RATE</u>	<u>SECURITY REQUIRED</u>
Credit cards	coming soon!	Coming soon!	*
Personal Loans	\$10,000	[7.25% to 17.25%] fixed	20% deposit in savings account

→ ALL APPLICANTS SHOULD BRING IN:

1. A completed and signed application form.
2. The processing fee of \$25.00*. [Only if loan approved*]
3. Proof of address, such as a recent phone, utility, or cable bill.
4. Verification of income. This may include two of the following:
 - Two most recent paystubs.
 - A notarized letter from your employer.
 - Most recent award letter from the federal government.
 - Leases of renters if you receive rent.
 - Bank/credit union statements for the last three months.
 - Previous year's income tax returns filed with the IRS.
5. Proof of rent or mortgage payment. This may include:
 - Your lease agreement or mortgage statement.
 - A notarized letter documenting your living arrangements.
 - Two most recent rent receipts.

→ IF APPLYING FOR THE PURPOSE OF PURCHASING OR REFINANCING AN AUTOMOBILE, APPLICANTS SHOULD BRING IN ALL OF THE ABOVE DOCUMENTS, PLUS:

6. A copy of the vehicle title, and
7. A bill of sale.

→ Our internal credit review usually takes about one week to complete. However, in some situations we will require more time.

NOTICE

Loan applications submitted without the required documentation will expire after 30 days.

Payment schedule examples

Use the table below to decide what term works best for your budget. (Table is based on a 15.25% annual interest rate.)

		Loan Term							Estimated monthly payment
		6 mo	12 mo	18 mo	24 mo	36 mo	48 mo	60 mo	
Loan amount	\$ 500	\$87	\$45	\$31	\$24	--	--	--	
	\$ 1,000	\$174	\$90	\$63	\$49	\$35	--	--	
	\$ 1,500	\$261	\$136	\$94	\$73	\$52	\$42	--	
	\$ 2,000	\$348	\$181	\$125	\$97	\$70	\$56	\$48	
	\$ 3,000	\$522	\$271	\$188	\$146	\$104	\$84	\$72	
	\$ 4,000	\$697	\$362	\$250	\$194	\$139	\$112	\$96	
	\$ 5,000	\$871	\$452	\$313	\$243	\$174	\$140	\$120	
	\$ 7,500	\$1,306	\$678	\$469	\$365	\$261	\$210	\$179	
	\$ 10,000	\$1,742	\$904	\$625	\$486	\$348	\$280	\$239	

* See your credit card offer for details on the index, rate changes, cash advances, security deposit requirements, and other important disclosures.